



PSC NEWS

Missouri Public Service Commission

Contact: Kevin Kelly

Phone: (573) 751-9300

Governor Office Building, Suite 600

FY-06-225

FOR IMMEDIATE RELEASE

JUNE 8, 2006

LACLEDE GAS COMPANY INFRASTRUCTURE SYSTEM REPLACEMENT SURCHARGE (ISRS) TO TAKE EFFECT

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement which re-establishes an infrastructure system replacement surcharge (ISRS) on the bills of Laclede Gas Company's natural gas customers. The surcharge first appeared on customer bills in June 2004.

Laclede sought the ISRS to reflect infrastructure replacement investments made by the natural gas company from August 2005 through January 2006. These costs for natural gas pipeline replacements and/or relocations are not currently included in Laclede's rates.

Residential customers will pay an ISRS surcharge of 22 cents a month under the agreement reached by Laclede and the PSC Staff. Commercial and industrial customers will pay between 30 cents and 94 cents a month depending on their classification. The ISRS will take effect on June 15, 2006.

Laclede Gas Company serves approximately 631,000 natural gas customers in the City of St. Louis as well as the Missouri counties of St. Louis, St. Charles, Butler, Iron, Franklin, Jefferson, Madison, St. Francois and Ste. Genevieve.